



RURAL ELECTRIFICATION CORPORATION LIMITED

(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003

Tele. 24365161 Fax 24360644 Email reccorp@recl.nic.in Gram RECTRIC

Website www.recindia.com & www.recindia.nic.in

No.7/2/2011/HR-D-II/

Dated : 30.03.2011

Sub:- **Invitation of quotation for coverage of outstanding House Building Advance /Conveyance Advance under REC Employees House building Advance (HBA) Group Insurance/REC Employees Conveyance Advance (CA) Group Insurance Scheme.**

Sir,

This has reference to the request for proposal dated 10.02.2011 resting on the captioned subject. Due to inadequate response, it has been decided to call for bids again on revised terms and conditions which are enclosed.

Accordingly, bids are invited in the prescribed format from interested parties who fulfill the qualifying requirements.

Last date for submission of Bids - 18.04.2011; 11A.M

Chief Manager (HR)

INVITATION FOR QUOTATION

Rural Electrification Corporation Limited (REC) incorporated in July 1969 (Navratna Schedule "A" Public Sector Enterprise under the aegis of Ministry of Power) is a premier NBFC (INFRA) institution. Initially, the company's objectives were mainly restricted to financing the development of rural electrification infrastructure. Within a span of 40 (Forty) years the activities and objectives of the corporation have evolved and expanded tremendously covering almost the entire gamut of Indian power sector ranging from financing distribution, transmission and generation segments to promoting and financing projects aimed at integrated system improvement and consultancy assignments etc. The total manpower strength of REC as on 01.03.2011 is 692 and is distributed across Corporate Office located at New Delhi and eighteen(18) fully staffed Zonal/Project Offices located at different state capitals of the country, in addition to a Training Institute, viz. Central Institute for Rural Electrification at Hyderabad. The normal age of retirement is 60 years and the average age of the employees is 49.8 years.

Medical facilities are available to all employees during the period of service for themselves and their dependant family members and for self and spouse after retirement as per rules applicable in this regard. Medical examination is compulsory before entering the services of the corporation and also during service for certain categories of staff.

As per the rules of the Corporation, employees are entitled to maximum of the following advances:

1. House Building Advance: upto maximum of ₹36,50,000/-,
2. Conveyance Advance upto a maximum of ₹6,50,000/-,

To secure the amount of principal plus interest accrued thereon, it is proposed to insure our employees for the outstanding amount so that in the eventuality of his/ her untimely death the family is not put to hardship for repaying the balance outstanding advance amount. The extent of coverage will be as under:

a) **HOUSE BUILDING ADVANCE:**

The outstanding amount (Principal) + interest (accrued) as on date of insurance OR ₹45,00,000/- (Rupees Forty Five lakhs only) whichever is lower. The total outstanding amount of HBA as on 01.12.2010 is ₹ 3.02 Crores (approx.)

b) **CONVEYANCE ADVANCE:**

The outstanding amount (Principal) + interest (accrued) as on date of insurance OR ₹10,00,000/- (Rupees Ten Lakhs only) whichever is lower. The total outstanding amount of Conveyance Advance as on 01.12.2010 is ₹1.08 Crores (approx.)

REC therefore invites sealed quotation from Public Sector/ Private Sector Insurance Companies having recognition and approved from Insurance Regulatory Development Authority (IRDA) as per the details given below:-

1. **COVERAGE:** The life insurance coverage shall be for all type of deaths including suicide and the insurance company will have to extend cover without any medical examination of the employees of the Corporation as under:
 - (A) All employees who have drawn House Building Advance, Conveyance Advance from REC will be covered for an amount equivalent to the outstanding amount (principal + interest), under REC Employees House Building Advance Rules subject

to a maximum of ₹ 45 lakhs and outstanding amount (principal + interest) under REC Conveyance Advance Rules subject to a maximum of ₹ 10 lakhs.

(B) The coverage will also be extended to all employees who shall draw House Building Advance, Conveyance Advance during the period of insurance policy.

2. **PREMIUM:** The premium agreed and calculated for purchase of the insurance policy shall be payable annually by REC in one installment.
3. **CLAIM OF INSURANCE:** In the event of untimely death of an employee who has drawn House Building Advance and /or Conveyance Advance from REC, the sum assured under the assurance then in force shall be payable by the Insurance Company to REC so that liability of employee is liquidated.
4. **OTHERS:**
 - a) The details of employees, including their Name, Emp. No., Date of Birth, Outstanding HBA/Conveyance Advance amount (Principal plus interest) is enclosed as **ANNEXURE-A**.
 - b) New entrants who have been disbursed HBA/ Conveyance Advance during the insurance period shall also be covered from the date of drawal of advance, even if, such information is not forwarded in time.
 - c) The insurance company willing to participate without any rider clause i.e. medical examination etc. may send their sealed quotation in the annexed format inclusive of stamp duty or any other charges.
 - d) The additional information regarding profile, clients list, a copy of approval of Insurance Regulatory Authority (IRDA) for Group Life Insurance and any other related information, which is considered to be relevant, may be enclosed along with your quotation.
5. The competitive bids shall be submitted for HBA Group Insurance Policy and Conveyance Advance Group Insurance Policy in two parts in the prescribed format (**ANNEXURE I & II**) and duly signed, in a sealed cover superscribed as:
Envelope A – Technical bid for REC Employees House Building Advance Group Insurance Policy / REC Employees Conveyance Advance Group Insurance Policy.
Envelope B - Financial bid for REC Employees House Building Advance Group Insurance Policy / REC Employees Conveyance Advance Group Insurance Policy.
6. The envelope A & B shall be kept in another sealed envelope mentioning clearly the Bidder's name, name of the assignment and bid opening date and addressed to:
Chief Manager (HR)-II,
REC Ltd.,
3rd Floor, "PALIKA BHAWAN",
R.K.Puram,
New Delhi-110066.
7. Apart from above, the other points to be considered while submitting the bid are enumerated at **ANNEXURE-III & IV**.
8. The bids should be submitted during working days at the aforementioned address on or before **18.04.2011 by 11 A.M.** The Bidders may arrange to deliver the sealed envelope at above mentioned address before the bid closing date and time in the Tender Box, which is

ANNEXURE-A**HOUSE BUILDING ADVANCE**

S.No.	Emp No.	Emp Name	Designation	DOB	Total Outstanding	Monthly Installment
Corporate Office						
1	129	Mr. MOTI LAL	Assistant Officer	11/08/1954	263,411.34	3100
2	327	Mr. DAULAT RAM GAUTAM	Ast Manager	04/05/1955	334,351.07	2650
3	346	Mr. Anand Prakash Gautam	UDC/Clerk/Operator	17/06/1955	186,378.33	2000
4	449	Mr. Surendra Kumar Chopra	Officer	18/02/1957	556,106.50	4550
5	451	Mr. Ram Mohan Arora	Ast Manager	18/01/1954	438,410.42	5000
6	537	Mr. AJAY KUMAR SHARMA	Sr.Officer/Sr.Eng	09/03/1957	439,845.57	2850
7	610	Mr. HARISH KUMAR KALIA	Sr.Officer/Sr.Eng	19/11/1955	428,750.00	6000
8	661	Mr. Gurmeet Singh Kwatra	Ast Manager	14/01/1960	822,845.00	4000
9	680	Mr. PREM DUTT SHARMA	Sr.Assist/Accountant	05/12/1961	689,639.61	3850
10	719	Mr. ASHOK KUMAR	Sr.Assist/Accountant	06/08/1959	220,053.85	1200
11	749	Mr. SURESH DUTT	UDC/Clerk/Operator	09/05/1963	463,135.41	1878
12	766	Mr. RAGHUBIR SINGH RAWAT	Peon(S.G) (Class-IV)	24/04/1961	170,973.61	695
13	777	Mr. PAN SINGH BISHT	Peon(S.G) (Class-IV)	20/05/1964	3,632.83	25
14	813	Mr. Sunil Kumar Puri	Sr.Assist/Accountant	13/04/1958	153,398.75	1250
15	873	Mr. PRADEEP KUMAR	Deputy Manager	01/06/1960	617,815.58	4000
16	885	Mr. Raj Kumar	Sr.Officer/Sr.Eng	14/07/1959	154,952.50	2500
17	945	Mrs. Lathika Sadasivan	Sr.Assist/Accountant	20/05/1961	593,431.25	2500
18	961	Mr. Om Prakash	UDC/Clerk/Operator	02/10/1966	283,826.23	960
19	965	Mr. Diwan Chand	UDC/Clerk/Operator	11/11/1964	446,622.92	1500
20	975	Mr. Amar Pal Singh	UDC/Clerk/Operator	10/01/1964	486,465.23	1720
21	982	Mr. RAJ KUMAR	Sr.Officer/Sr.Eng	09/12/1961	258,526.20	1970
22	995	Mr. Dharam Vir	Peon(S.G) (Class-IV)	04/04/1965	400,390.83	1500
23	996	Mr. RAJBIR SINGH	Peon(S.G) (Class-IV)	05/06/1964	387,273.35	1350
24	999	Mr. CHANDRA SHEKHAR	LDC/SCD/Elect/Mech	10/01/1960	162,465.44	915
25	1001	Mr. SUDESH KUMAR	Peon(S.G) (Class-IV)	29/01/1966	413,255.82	1350
26	1004	Mr. DHARAMESH PAL	Peon(S.G) (Class-IV)	05/09/1965	138,276.02	547
27	1024	Mr. Omvir Singh Yadav	UDC/Clerk/Operator	11/03/1965	126,214.11	573
28	1030	Mrs. Veena Rawat	Assistant	21/05/1966	513,039.01	1780
29	1057	Mr. RAM PRASAD	LDC/SCD/Elect/Mech	10/05/1959	177,337.90	1212
30	1094	Mr. P. S. VENKATESWARA	Sr.Assist/Accountant	30/10/1959	275,211.45	1080
31	1126	Mrs. Malathi Sundararajan	Deputy Gnrl Manager	17/11/1964	996,637.50	3750
32	1245	Mr. VIJAY KUMAR	Deputy Gnrl Manager	31/12/1960	265,163.20	5400
33	1327	Mr. Prasanta Kumar Mukhopadhyay	Addl Gnrl Manager	29/07/1959	584,942.14	7812

34	1369	Mr. MANOHAR LAL MEENA	Manager	12/08/1967	684,615.29	5172
35	749	Mr. SURESH DUTT	UDC/Clerk/Operator	09/05/1963	32,251.97	167
36	813	Mr. Sunil Kumar Puri	Sr.Assist/Accountant	13/04/1958	26,937.50	550
37	1024	Mr. Omvir Singh Yadav	UDC/Clerk/Operator	11/03/1965	32,180.39	327
Project Offices						
38	517	Sankar Bhattacharya	A.M.	12/12/1954	40500	
39	1035	K.S.Patel	Assistant	05/09/1961	184900	
40	876	K.E.Rajankutty	Sr.A.O.	05/04/1959	477970	4160
41	1089	P.Sudarshan	Peon (SG)	07/05/1961	280859	1088
42	413	V.R.Krishnadas	Officer	30/01/1953	49150	2585
43	454	M.S.Bhattacharya	A.M.	27/04/1951	2378	1192
44	683	C.K. Das	Sr.Assistant	12/01/1957	129086	387
45	1155	Dr. R.M. Nafi	Manager	19/04/1966	566560	4000
46	852	M.Venkateshwarlu	UDC	15/07/1964	500213	1820
47	426	M.R.Kurup	Peon (SG)	12/03/1958	203589	1020
48	1044	M.Krishnaiah	Peon (SG)	25/01/1960	217515	860
49	854	P.K. Vasu	Peon (SG)	15/01/1958	189337	1335
50	856	M.Prem Kumar	Peon (SG)	22/07/1961	357264	1400
51	850	M.Pochaiah	Peon (SG)	03/09/1962	273376	1400
52	1242	N.K.MAURYA	CHIEF PROJECT MANAGER	15/12/1965	393600	2400
53	1055	S.CHATTERJEE	MANAGER	07/03/1960	328870	1560
54	800	G.C.SANWAL	SR.ACCOUNTS OFFICER	01/09/1960	227718	924
55	794	MRS.BANDANA	ASSTT.OFFICER	23/12/1959	237605	1000
56	803	G.S.YADAV	ASSTT.OFFICER	01/10/1961	173827	704
57	929	S.P.SRIVASTAVA	ASSTT.OFFICER	15/02/1963	164715	768
58	897	RAM MILAN	PEON (SG)	23/03/1960	35895	196
59	896	MURLI	PEON (SG)	29/03/1959	36073	216
60	1043	SANTHI PARAMASIVAM	ASSISTANT	15/01/1964	980990	4200
61	1264	JOGINATH PRADHAN	CM(TECH)	27/04/1966	1298795	6250
62	1144	S.K.MOHANTY	CM(FIN)	24/06/1960	970067	5500
63	247	SHANTI MOHANTY	SR.ASST(SG)	17/07/1953	761100	17647
64	987	B.PRADHAN	ACCOUNTANT	04/05/1956	354018	2300
65	779	C.M.NAYAK	PEON	12/06/1954	294750	4000
66	508	L.D.MUDULI	AO(HR)	26/01/1955	119486	3319
67	871	B.S.MOHANTY	AO(FIN)	28/07/1956	162192	3315
68	446	H.Sanyal	Sr.Officer	24/11/1954	337667	4000
69	925	A.K.Dey	Sr.Asstt.	30/06/1961	193139	770
70	925	A.K.Dey	Sr.Asstt.	30/06/1961	21923	100
71	921	S.D.Burman	Assistant	04/07/1962	114205	800
72	728	Subhash Kumar	Sr.Asstt.	21/03/1957	42100	850
73	1016	R.M.Dabral	Peon(SG)	15/03/1965	352933	1075
74	1071	Rangez Kumar	Peon(SG)	05/02/1964	375100	2360
75	978	AVRK Raju	ACCOUNTANT	26/04/1959	484748	2950
76	1040	G. Subba Rao	Assistant	02/02/1965	106588	504
77	731	Ravinder Kumar	Sr. Assistant	09/04/1961	457498	2000

78	732	Om Prakash	Sr. Assistant	19/02/1963	211212	711
79	752	Jagdish Prasad	UDC	25/02/1962	171096	738
80	300	Gurmeet Singh	Asstt. Manager	20/08/1956	117720	2944
81	932	Gurusewak Singh	Asst. Officer	02/10/1961	121225	2231
82	567	MadanMohan	Asst. Officer	08/05/1958	181622	4430
83	547	Sham Lal	Asst. Manager	10/07/1955	22545	2231
84	866	Kishori Lal	Peon (SG)	02/10/1961	20064	427
85	1025	Lekh Raj	ASSISTANT	01/05/1965	84194	4433
86	1026	Kula Nand	ASSISTANT	01/06/1965	21002	2331
87	1027	Chander Prakash	UDC	10/01/1960	17063	2441
88	339	Thresa Dassain	Sr. Officer	08/05/1953	259913	3500
89	629	Ramchandra D Gurav	Asstt.	01/06/1958	173583	
90	658	Ashok Asthana	CM(Law)	16/03/1952	41096	3600
91	707	Ghan Shyam Bhutra	DGM	25/07/1952	48877	4070
92	782	Rangarajam V Maduri	Officer	08/11/1960	226681	
93	827	Sudhakar Pandurang Gaikar	Peon(SG)	01/11/1958	175631	
94	913	Ramlu N Pasikanti	Sr. Assistant	22/06/1960	193891	
95	1340	Daryaw Baliram Londhe	CM(TECH)	01/07/1972	740198	3735
96	889	G. Mariayappa	SCD	02/06/1958	79616	640
97	971	Chhatarpati Nayak	Class IV	25/06/1965	96341	400
98	574	Govind Singh	Sr. Asstt.	07/01/1957	174593	3646
99	591	Ganga Ram Bunkar	Peon (SG)	02/07/1957	36018	702
100	625	Nand Kishore	Sr. Asstt.	01/03/1959	193349	1193
101	1069	Vimal Kumar Nawal	Asstt.	01/01/1963	452329	2065
102	659	Prakash Chand	Peon (SG)	14/06/1959	238713	2340
103	687	Ashok Kumar Pathak	Sr. Officer	08/07/1959	252833	3417
Total for House Building Advance in ₹					30,078,468.12	

CONVEYANCE DAVANCE

S.No.	Emp No.	Emp Name	Designation	DOB	Total Outstanding	Monthly Installment
Corporate Office						
1	596	Mr. K. MUURUGESAN	Peon(S.G) (Class-IV)	15/06/1962	31,337.50	1000
2	768	Mr. MURARI LAL	UDC/Clerk/Operator	23/03/1959	39,165.27	716
3	770	Mr. Om Prakash Tuteja	Sr.Officer/Sr.Eng	09/01/1960	8,507.27	465
4	813	Mr. Sunil Kumar Puri	Sr.Assist/Accountant	13/04/1958	14,857.78	513
5	1018	Mr. KHUSHI NAND SHARMA	Peon(S.G) (Class-IV)	01/11/1958	47,248.47	745
6	1256	Mr. Awanish Kumar Bharati	Ast Manager	19/10/1975	30,228.25	568
7	101	Mr. Ashok Kumar Arora	Deputy Gnrl Manager	05/03/1952	23,508.00	5760
8	271	Mr. PANKAJ KUMAR MARWAH	Deputy Manager	25/01/1954	65,164.64	2935
9	320	Mr. Madan Mohan Gupta	Deputy Manager	07/05/1952	77,534.40	8640
10	331	Mr. GURJASBIR SINGH	Sr.Officer/Sr.Eng	04/12/1954	147,836.25	4250
11	453	Mr. Jugal Kishore Bhatia	Sr.Officer/Sr.Eng	01/04/1956	110,592.44	2058
12	456	Mr. Deepak Gupta	Sr.Officer/Sr.Eng	08/06/1954	72,151.63	3087
13	457	Mr. Ashok Kumar Dawar	Ast Manager	26/02/1954	102,147.92	5000
14	475	Mrs. Sudesh Girdhar	Sr.Officer/Sr.Eng	03/03/1957	153,165.24	2057
15	478	Mr. LAKSHMI RATTAN VERMA	Chief Manager	28/01/1952	17,741.00	10
16	479	Mr. GULBIR SINGH BINDRA	Officer	01/07/1954	194,223.07	7143
17	510	Mr. VISHNU DUTT	Ast Manager	16/07/1954	59,721.33	2188
18	545	Mrs. Sneha Lata Bajaj	Ast Manager	22/07/1958	166,704.76	2700
19	555	Mr. Devender Kumar Taneja	Deputy Manager	01/03/1957	87,237.52	2500
20	577	Mr. Mahender Pratap Singh	Sr.Officer/Sr.Eng	31/12/1954	77,771.23	2100
21	598	Mr. Sohan Lal	UDC/Clerk/Operator	08/12/1958	147,387.19	2344
22	610	Mr. HARISH KUMAR KALIA	Sr.Officer/Sr.Eng	19/11/1955	269,817.92	7000
23	626	Mr. Mahinder Pal Awal	Sr.Officer/Sr.Eng	07/07/1956	134,920.82	1250
24	655	Mr. B. P. Dhawan	Ast Manager	02/02/1959	133,691.12	1475
25	661	Mr. Gurmeet Singh Kwatra	Ast Manager	14/01/1960	109,575.07	1500

26	665	Mr. BHUSHAN LAL BHATIA	Sr.Officer/Sr.Eng	05/10/1958	107,960.44	1900
27	666	Mr. Jagat Singh Pal	Deputy Gnrl Manager	01/07/1952	47,108.09	6193
28	680	Mr. PREM DUTT SHARMA	Sr.Assist/Accountant	05/12/1961	136,575.40	1500
29	685	Mr. OM PRAKASH NIRWAN	Ast Manager	15/03/1957	124,777.98	2025
30	704	Mr. Setabuddin Ahmed	Chief Manager	16/12/1955	72,198.80	1730
31	710	Mr. Dev Raj Sharma	Manager	05/06/1954	91,463.15	4662
32	719	Mr. ASHOK KUMAR	Sr.Assist/Accountant	06/08/1959	140,746.00	1475
33	749	Mr. SURESH DUTT	UDC/Clerk/Operator	09/05/1963	221,944.80	2240
34	773	Mr. Bhopal Singh Verma	Sr.Officer/Sr.Eng	08/11/1959	146,779.78	1300
35	788	Mrs. Ms. Bhagwanti	Sr.Assist/Accountant	12/06/1958	219,628.00	3733
36	822	Mr. HARENDER PRASAD	Assistant Officer	31/05/1963	298,186.25	3000
37	873	Mr. PRADEEP KUMAR	Deputy Manager	01/06/1960	132,925.66	1340
38	883	Mr. Jagdish Chander Hans	Assistant Officer	18/09/1958	289,778.16	5455
39	891	Mrs. PUSHPA SANDUJA	Sr.Assist/Accountant	23/09/1964	168,139.10	2320
40	892	Mrs. NEELAM MALHOTRA	Sr.Assist/Accountant	14/07/1959	204,001.85	3433
41	965	Mr. Diwan Chand	UDC/Clerk/Operator	11/11/1964	119,681.19	1956
42	1030	Mrs. Veena Rawat	Assistant	21/05/1966	185,707.94	1215
43	1121	Mr. T. Subhash C. Bosh	General Manager	05/05/1969	270,426.25	940
44	1126	Mrs. Malathi Sundararajan	Deputy Gnrl Manager	17/11/1964	158,586.87	1235
45	1157	Mr. Suman Ekka	Deputy Manager	12/04/1970	98,313.52	1922
46	1158	Mr. ARUN KUMAR TYAGI	Chief Manager	20/08/1967	166,746.00	1165
47	1166	Mr. Dhramendra Nagpal	Chief Manager	23/02/1966	498,156.83	4098
48	1174	Mr. Ravi Dewan	Computer Operator	23/04/1978	224,025.87	1556
49	1176	Mr. Sanjay Choudhary	Deputy Manager	14/01/1973	117,853.11	4795
50	1206	Mr. Debasis Mitra	Ast Manager	01/06/1978	181,026.25	863
51	1247	Mr. Daljeet Singh Khatri	Chief Manager	20/10/1970	186,477.13	880
52	1249	Mr. MOHAN LAL KUMAWAT	Chief Manager	08/09/1968	168,085.42	1000
53	1253	Mr. SANJEEV GUPTA	Deputy Manager	23/08/1975	184,038.08	869
54	1272	Mr. Dheeraj Anand	Ast Manager	27/08/1975	175,459.68	864
55	1274	Mr. RAJESH RAJ	Chief Manager	27/07/1967	194,014.33	915
56	1275	Mr. KAPIL KUMAR PANDEY	Chief Manager	15/12/1966	182,036.22	860
57	1277	Mr. RAKESH SAREEN	Addl Gnrl Manager	01/02/1958	127,144.45	1930
58	1278	Mr. Kuldeep Rai	Deputy Gnrl Manager	15/11/1968	413,824.91	5375
59	1314	Mr. Bhupender Gupta	Chief Manager	07/10/1970	140,780.65	1810
60	1317	Mr. Ajeet Kumar Agarwal	General Manager	30/06/1960	154,565.28	1728
61	1320	Mr. SURENDRA	Deputy Gnrl	03/07/1960	156,978.00	2880

		PRADHAN	Manager			
62	1335	Mr. Ajoy Choudhary	Addl Gnrl Manager	29/01/1965	163,444.34	1381
63	1338	Mr. Subhash Chandra Garg	Deputy Gnrl Manager	25/10/1964	162,383.38	1399
64	1339	Mr. Sanjay Kumar	Deputy Gnrl Manager	25/09/1964	132,970.00	2400
65	1367	Mr. SERENE KUMAR BAGE	Manager	14/06/1970	148,483.57	1655
Project Offices						
66	521	Haresh Moorjani	CPM	12/04/1953	80851	
67	811	S.N.Mauriya	Sr.Assistant	01/07/1964	9588	
68	1056	DVGKS Prasad	Laision Asstt.	12/07/1963	24181	500
69	1054	S.Sridhar	Laision Asstt.	11/08/1959	8609	488
70	426	M.R.S.Kurup	Peon(SG)	12/03/1958	29011	563
71	805	MOHD.MIYAN,	SR.OFFICER	12/11/1955	11861	1458
72	806	RAJ DEV	SR.ASSTT.	10/10/1956	20333	811
73	431	B. THIRUMARAN	SR.A.O.	10/02/1955	40725	3600
74	872	M. SUNDARESAN,	SCD	04/04/1960	42283	755
75		S.K.SAHU	Adl.GM & CPM	02/06/1965	215859	1250
76	1144	S.K.MOHANTY	CM(FIN)	24/06/1960	174995	2667
77	508	L.D.MUDULI	AO(HR)	26/01/1955	46574	712
78	755	P.C.RABIDAS	UDC	01/08/1963	19291	514
79	987	B.PRADHAN	ACCOUNTANT	04/05/1956	6188	1000
80	1221	Dinesh Kumar	CPM/AGM	10/06/1957	147681	2481
81	446	H.Sanyal	Sr.Officer	24/11/1954	117165	2680
82	637	J.N.Choubey	Peon (SG)	13/06/1956	29469	455
83	875	B.Nath	AO	01/10/1959	24705	443
84	707	Ghan Shyam Bhutra	DGM	25/07/1952	98375	3115
85	1331	Samir Kumar Sinha	CM(Tech)	15/12/1967	176072	1093
86	1033	Rabindra Sahay	Assistant	02/01/1960	20105	542
87	858	A Bhaskara Rao	Sr. Assistant	01/07/1960	30304	493
88	1040	G. Subba Rao	Assistant	02/02/1965	16512	500
89	581	D. Yadaiah	SCD	09/05/1955	33167	685
90	847	P. Satyanarayana	Peon(SG)	17/06/1952	4807	1020
91	918	R. Venkateswarlu	Peon(SG)	19/10/1964	22519	440
92	300	Gurmeet Singh	Asstt. Manager	20/08/1956	293750	6250
93	989	Yatish Kumar Khanna	ACCOUNTANT	18/09/1962	151999	1210
94	732	Om Prakash	Sr. Assistant	19/02/1963	8577	922
95	932	Gurusewak Singh	Asst. Officer	02/10/1961	10061	555
96	567	MadanMohan	Asst. Officer	08/05/1958	37258	730
97	1023	Radhey Shyam Dewatwal	UDC	05/08/1965	24074	650
98	1244	Harsh Baweja	CPM	08/01/1966	288028	3000
99	1069	Vimal Kumar Nawal	Asstt.	01/01/1963	25853	742
100	631	Kishan Singh	UDC	06/06/1955	25548	880
101	659	Ram Bilas	Asstt. Officer	02/05/1956	23650	1000
102	759	Prakash Chand	Peon (SG)	14/06/1959	2459	411

		Total for Conveyance in ₹ :	11,778,145.87	
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'TECHNICAL BID'
FOR REC EMPLOYEES HBA GROUP INSURANCE
POLICY / REC EMPLOYEES CONVEYANCE ADVANCE GROUP INSURANCE POLICY

1.	Name of the Insurance Company	:						
2.	Address of the company a) Registered Office: b) Delhi Office:	:						
3.	Fax/E-mail & Phone Nos	:						
4.	IRDA Registration No.	:						
5.	Date of Registration with IRDA (enclose duly attested photocopy)	:						
6.	Name, Designation and contact Phone nos. of the official of the Bidder to whom all the reference shall be made	:						
7.	Funds under Management	:						
8.	<u>QUALIFYING REQUIREMENTS</u> Bidder should have provided Group Term Life Insurance Policy/ HBA or Conveyance advance Group Insurance Policy or any other similar policy (by whatever name called) to at least two corporate clients during immediately preceding five years ending last day of the month previous to the one in which bids have been invited. Bidder should provide a list of the clients specifying the number of employees covered and total sum assured in respect of each client here.	:	Name of the Company	Type of Policy	No.Of Employees Covered	Total Sum Assured	Period of Policy	
							FROM	TO

9.	Bidder must submit any form of documentary proof like copy of Letter of Award or Policy or letter from the client to substantiate the above claim. (Mention details of the documents here and enclose duly attested photocopies as annexures).	:	Name of the Company	Type of Policy	Details of Documentary Proof
					(Annx.....)
					(Annx.....)
					(Annx.....)
10	Net Worth	:			
11	Solvency Ratio	:			
12	Mode of premium payment.	:			
13	Service-Tax registration No. (enclose photocopy of registration certificate)	:			
14	PAN No. (enclose photocopy of PAN Card)	:			
15	Latest Balance Sheet for the last 5 years ending March 31.03.2010 or in case of different accounting year last ending on a date later than March 31.03.2010) (enclose photocopies)	:			
16	Any other information	:			

Note: All photocopies of the documents submitted must be attested by the authorized representative of the Insurance Company with stamp of the company affixed.

(Signature of the authorized person with stamp)

FINANCIAL BID
FOR GROUP HBA INSURANCE POLICY /GROUP CONVEYANCE ADVANCE INSURANCE POLICY
FOR THE EMPLOYEES OF REC

1.	Name of the Insurance Company	:	
2.	Number of Employees Covered as on 01.12.2010	:	100 each in respect of HBA and Conveyance Advance.
3.	Total sum assured as on 01.12.2010	:	1. HBA- ₹3.02 Crores approx. 2. Conveyance Advance - ₹1.08 Crores approx.
4.	Compensation claimed during the last three years (No. & Amount)	:	New Scheme introduced for the first time.
5.	Annual Premium (Lump sum inclusive of all the taxes) 1. <u>For HBA Group Insurance</u> (i) <u>Rate Per Thousand</u> A) Words:- B). Figures:- (ii) <u>TOTAL</u> A) Words:- B). Figures:- 2. <u>For Conveyance Advance Group Insurance</u> (i) <u>Rate Per Thousand</u> A) Words:- B). Figures:- (ii) <u>TOTAL</u> A) Words:- B). Figures:-	:	

(Signature of Authorised Person with Stamp)

POINTS TO BE CONSIDERED WHILE SUBMITTING THE BID

1. The insurance company has to provide insurance cover to the employees without any medical examination. All the House Building Advance / Conveyance advance loanees of REC on the date of Policy shall be covered under the Policy irrespective of the condition that they are actively on duty or otherwise.
2. The insurance will be automatically effective on the date of drawal of House Building advance /Conveyance Advance by the employee in case of new loanees.
3. The outstanding House Building Advance including interest to the employees as on 01.12.2010 is ₹3.02. crores approximately. The total number of employees who have been granted loan are approximately 100 as on 01.12.2010. The employees, who will avail HBA subsequent to the Policy, will also be covered for insurance under the Policy.
4. The outstanding Conveyance Advance including interest to the employees as on 01.12.2010 is ₹1.08 crores approximately. The total number of employees who have been granted conveyance advance are approximately 100 as on 01.12.2010. The employees, who will avail Conveyance Advance subsequent to the Policy, will also be covered for insurance under the Policy.
5. **QUALIFYING REQUIREMENTS**
- 5.1 Bidder company should be holder of licence from IRDA for undertaking life insurance business.
- 5.2. Bidder should have been in life insurance business for at least 5 years preceding the date of bid submission.
- 5.3. Bidder should have provided Group Term Life Insurance Policy/ HBA or Conveyance advance Group Insurance Policy or any other similar policy (by whatever name called) **to at least two corporate clients during immediately preceding five years ending last day of the month previous to the one in which bids have been invited.**
- 5.4. Net worth of the bidder on the closing day of the last 3 (Balance Sheets) financial years (ending March 31, 2010 or in case of different accounting year ending on a date later than March 31, 2010 then on such date) should be positive. **Bidding company shall enclose with the technical bid a certificate from the authorized representative of the insurance company mentioning the net worth for last three financial years being positive.**
- 5.5. Solvency margin should be more than 1.5.
6. The bidder shall be required to submit all the technical documents including the balance sheet for the last 5 years in support of their claim of having the prescribed eligibility criteria in **Envelope 'A'** containing the technical bid.
7. The Technical Bid will be opened in the presence of the representatives of the Insurance Companies on the fixed date & time. The financial bid will be opened only of those Insurance Companies who will be found technically qualified.
8. The bid shall remain valid for a period of 120 calendar days effective from the date of opening of Financial Bid.
9. The lowest bidder in the financial bid shall be considered/awarded the job for issuance of the insurance policy.
10. Under no circumstances the change in price shall be allowed. However, clarifications in case of any doubt will be allowed.

11. REC reserves the right to accept/reject, partly or in full any or all the quotations without assigning any reason.
12. Sum assured is only indicative and is liable to change at the time of taking the policy.
13. The underwriter will be required to settle the claims within 15 days of submission of claim. The set of claim documents/ formats will be provided by the underwriter while issuing the cover. An intimation of death by REC will be considered adequate for the purpose of settlement of the claim.
14. It will be for the bidders to comply with all the rules and regulations pertaining to insurance as per IRDA guidelines. The bidder will alone be responsible for any breach thereof and for all its implications including financial ones.
15. REC reserves the right to verify the authenticity of the information furnished by the bidding companies as it deems fit and If any of the information furnished by the bidders are found to be false at a later date, REC shall have the right to terminate the policy and claim damages as per applicable laws.

ISSUES RELATED TO STIPUTATIONS OF THE POLICY

1. The policy shall cover death under all circumstances during and beyond office hours including suicide and without any moratorium period.
2. The cover in respect of members shall be equal to the Loan outstanding (Principal) including interest or ₹45,00,000/- (Rupees Forty Five lakhs only) for HBA & ₹10 lakhs (Rupees Ten Lakhs) for Conveyance Advance whichever is less on the date of the policy or the annual renewal date.
3. A statement giving particulars of loanees and amount of outstanding HBA including interest will be given to the Insurance Company at the time of issue of insurance policy.
4. The underwriter will be required to settle the claims within 15 days of submission of claim. The set of claim documents/ formats will be provided by the underwriter while issuing the cover. An intimation of death by the REC will be considered adequate for the purpose of settlement of the claim.
5. Policy can be terminated by REC by giving one month notice. However, the claims occurred upto the date of the termination will be settled by the underwriter and the termination will not jeopardize settlement of claims upto the period the policy in force in any manner.
6. Under this policy, the claim will be paid for a sum equal to the sum assured on the date of the death of employee.
7. The HBA/Conveyance advance loanees of REC will be considered to remain covered till the date of cessation of their service on account of retirement/ resignation/ repatriation/ termination etc. or till the date of payment of entire loan whichever is earlier.
